

Announcement Summary

Entity name

JAYEX TECHNOLOGY LIMITED

Date of this announcement

Friday March 17, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | OPTION EXPIRING 07-MAR-2026 EX \$0.015 | 250,000,000 | 17/03/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

JAYEX TECHNOLOGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

15119122477

1.3 ASX issuer code

JTL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

17/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities issued as a result of conversion of convertible notes and unsecured loans into options.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed OPTION EXPIRING 07-MAR-2026 EX \$0.015

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

17/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

♥ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02627809-3A611999?access token=83 ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.01500000 7/3/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

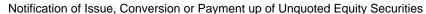
Other

Description

OPTION EXPIRING 07-MAR-2026 EX \$0.015

Any other information the entity wishes to provide about the +securities the subject of this notification

Securities issued as a result of conversion of convertible notes and unsecured loans into options.





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please note that an Appendix 3B in relation to these securities was released on 21 February 2023.

Issue details

Number of +securities

250,000,000

Were the +securities issued for a cash consideration?

✓ No

Please describe the consideration being provided for the +securities

The securities are being issued as consideration for the repayment of debts owed by the Company.

Purpose of the issue

Other

Additional Details

The issue of options was approved by shareholders at the General Meeting held on 7 March 2023.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

JTL: ORDINARY FULLY PAID

281,278,539

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

JTLAE: CONVERTIBLE NOTES

2,700,000

JTLAF: OPTION EXPIRING 07-JUN-2024 EX \$0.05

500,000

New class - code to be confirmed : OPTION EXPIRING 07-MAR-2026 EX \$0.015

250,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

14