



JAYEX HEALTHCARE LIMITED

ABN 15 119 122 477

**APPENDIX 4E PRELIMINARY FINAL REPORT
31 DECEMBER 2019**

PROVIDED TO THE ASX UNDER LISTING RULE 4.3A

Jayex Healthcare Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity: Jayex Healthcare Limited
ABN: 15 119 122 477
Reporting period: For the period ended 31 December 2019
Previous period: For the period ended 31 December 2018

2. Results for announcement to the market

			\$'000
Revenues from ordinary activities	up	6.5% to	7,185
Loss from ordinary activities after tax attributable to the owners of Jayex Healthcare Limited	down	14.7% to	(960)
Loss for the period attributable to the owners of Jayex Healthcare Limited	down	14.7% to	(960)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the consolidated entity after providing for income tax amounted to \$960,000 (31 December 2018: \$1,125,000).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(3.43)</u>	<u>(2.69)</u>

The net tangible assets per ordinary security has been calculated excluding the Right of Use assets and Lease liabilities amounts

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

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7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

This report, and the accompanying summary consolidated financial statements, are based upon accounts which are in the process of being audited.

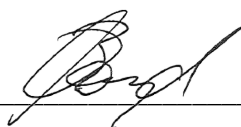
11. Attachments

Details of attachments (if any):

Unaudited summary consolidated financial statements for Jayex Healthcare Limited and its controlled entities for the period ended 31 December 2019 are attached.

12. Signed

Signed



Date: 28 February 2020

Jayex Healthcare Limited
Consolidated statement of profit or loss and other comprehensive income
For the period ended 31 December 2019

	Note	Consolidated 2019 \$'000	2018 \$'000
Revenue		7,185	6,749
Other income		(5)	125
Expenses			
Raw materials and consumables used		(1,699)	(1,249)
Employee benefits expense		(3,680)	(3,744)
Professional services expenses		(493)	(338)
Depreciation and amortisation expense		(784)	(543)
Consultancy expenses		(118)	(684)
Travel expenses		(158)	(158)
Marketing expenses		(130)	(242)
Net foreign exchange loss		12	(50)
Rental expense		(92)	(250)
Other expenses		(701)	(501)
Finance costs		(375)	(357)
Loss before income tax benefit		(1,038)	(1,242)
Income tax benefit		78	117
Loss after income tax benefit for the period attributable to the owners of Jayex Healthcare Limited		(960)	(1,125)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		373	13
Other comprehensive income for the period, net of tax		373	13
Total comprehensive income for the period attributable to the owners of Jayex Healthcare Limited		(587)	(1,112)
		Cents	Cents
Basic earnings per share		(0.6)	(0.7)
Diluted earnings per share		(0.6)	(0.7)

Jayex Healthcare Limited
Consolidated statement of financial position
As at 31 December 2019

	Consolidated	
	2019	2018
	\$'000	\$'000
Assets		
Current assets		
Cash and cash equivalents	281	418
Trade and other receivables	2,239	1,499
Inventories	347	388
Other	57	57
Total current assets	<u>2,924</u>	<u>2,362</u>
Non-current assets		
Receivables	54	27
Property, plant and equipment	229	58
Right-of-use assets	236	-
Intangibles	10,092	9,176
Total non-current assets	<u>10,611</u>	<u>9,261</u>
Total assets	<u>13,535</u>	<u>11,623</u>
Liabilities		
Current liabilities		
Trade and other payables	1,992	1,336
Borrowings	797	-
Lease liabilities	155	-
Employee benefits	72	54
Provisions	291	252
Contract liabilities	1,788	1,534
Total current liabilities	<u>5,095</u>	<u>3,176</u>
Non-current liabilities		
Borrowings	3,539	3,054
Lease liabilities	90	-
Deferred tax	636	718
Employee benefits	14	-
Total non-current liabilities	<u>4,279</u>	<u>3,772</u>
Total liabilities	<u>9,374</u>	<u>6,948</u>
Net assets	<u>4,161</u>	<u>4,675</u>
Equity		
Issued capital	26,166	25,996
Reserves	(1,448)	(1,724)
Accumulated losses	(20,557)	(19,597)
Total equity	<u>4,161</u>	<u>4,675</u>

Jayex Healthcare Limited
Consolidated statement of changes in equity
For the period ended 31 December 2019

Consolidated	Issued capital \$'000	Shared-based payment reserve \$'000	Foreign exchange reserve \$'000	Accumulated losses \$'000	Total equity \$'000
Balance at 1 January 2018	25,420	62	(1,855)	(18,472)	5,155
Loss after income tax benefit for the period	-	-	-	(1,125)	(1,125)
Other comprehensive income for the period, net of tax	-	-	13	-	13
Total comprehensive income for the period	-	-	13	(1,125)	(1,112)
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs	514	-	-	-	514
Share-based payments	-	118	-	-	118
Exercise of options	62	(62)	-	-	-
Balance at 31 December 2018	<u>25,996</u>	<u>118</u>	<u>(1,842)</u>	<u>(19,597)</u>	<u>4,675</u>

Consolidated	Issued capital \$'000	Shared-based payment reserve \$'000	Foreign exchange reserve \$'000	Accumulated losses \$'000	Total equity \$'000
Balance at 1 January 2019	25,996	118	(1,842)	(19,597)	4,675
Loss after income tax benefit for the period	-	-	-	(960)	(960)
Other comprehensive income for the period, net of tax	-	-	373	-	373
Total comprehensive income for the period	-	-	373	(960)	(587)
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs	170	-	-	-	170
Share based payments	-	204	-	-	204
Performance rights lapsed	-	(301)	-	-	(301)
Balance at 31 December 2019	<u>26,166</u>	<u>21</u>	<u>(1,469)</u>	<u>(20,557)</u>	<u>4,161</u>

Jayex Healthcare Limited
Consolidated statement of cash flows
For the period ended 31 December 2019

	Consolidated	
	2019	2018
	\$'000	\$'000
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	8,103	7,832
Payments to suppliers and employees (inclusive of GST)	(7,693)	(8,506)
	<u>410</u>	<u>(674)</u>
Interest and other finance costs paid	(235)	(76)
	<u>175</u>	<u>(750)</u>
Net cash from/(used in) operating activities		
Cash flows from investing activities		
Payments for property, plant and equipment	(216)	-
Payments for intangibles	(1,256)	-
Proceeds from disposal of property, plant and equipment	7	-
	<u>(1,465)</u>	<u>-</u>
Net cash used in investing activities		
Cash flows from financing activities		
Proceeds from borrowings	1,281	170
Repayment of lease liabilities	(118)	-
	<u>1,163</u>	<u>170</u>
Net cash from financing activities		
Net decrease in cash and cash equivalents	(127)	(580)
Cash and cash equivalents at the beginning of the financial period	418	1,015
Effects of exchange rate changes on cash and cash equivalents	(10)	(17)
	<u>281</u>	<u>418</u>
Cash and cash equivalents at the end of the financial period	<u><u>281</u></u>	<u><u>418</u></u>