



# **JAYEX HEALTHCARE LIMITED**

**ABN 15 119 122 477**

## **APPENDIX 4E PRELIMINARY FINAL REPORT 31 DECEMBER 2020**

**PROVIDED TO THE ASX UNDER LISTING RULE 4.3A**

**Jayex Healthcare Limited**  
**Appendix 4E**  
**Preliminary final report**

**1. Company details**

Name of entity: Jayex Healthcare Limited  
ABN: 15 119 122 477  
Reporting period: For the period ended 31 December 2020  
Previous period: For the period ended 31 December 2019

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**2. Results for announcement to the market**

			<b>\$'000</b>
Revenues from ordinary activities	down	15.6% to	6,063
Loss from ordinary activities after tax attributable to the owners of Jayex Healthcare Limited	down	16.8% to	(799)
Loss for the period attributable to the owners of Jayex Healthcare Limited	down	16.8% to	(799)

*Dividends*

There were no dividends paid, recommended or declared during the current financial period.

*Comments*

The loss for the consolidated entity after providing for income tax amounted to \$799,000 (31 December 2019: \$960,000).

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**3. Net tangible assets**

	<b>Reporting period Cents</b>	<b>Previous period Cents</b>
Net tangible assets per ordinary security	<u>(2.92)</u>	<u>(3.43)</u>

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**4. Control gained over entities**

Not applicable.

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**5. Loss of control over entities**

Not applicable.

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**6. Dividends**

*Current period*

There were no dividends paid, recommended or declared during the current financial period.

*Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

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**7. Dividend reinvestment plans**

Not applicable.

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**8. Details of associates and joint venture entities**

Not applicable.

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**9. Foreign entities**

*Details of origin of accounting standards used in compiling the report:*

Not applicable.

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**10. Audit qualification or review**

*Details of audit/review dispute or qualification (if any):*

This report, and the accompanying summary consolidated financial statements, are based upon accounts which are in the process of being audited.

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**11. Attachments**

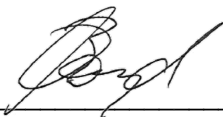
*Details of attachments (if any):*

Unaudited summary consolidated financial statements for Jayex Healthcare Limited and its controlled entities for the period ended 31 December 2020 are attached.

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**12. Signed**

Signed



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Date: 26 February 2021

**Jayex Healthcare Limited**  
**Consolidated statement of profit or loss and other comprehensive income**  
**For the period ended 31 December 2020**

	Note	Consolidated 2020 \$'000	2019 \$'000
<b>Revenue</b>		6,063	7,185
Other income		545	8
<b>Expenses</b>			
Raw materials and consumables used		(1,169)	(1,699)
Employee benefits expense		(3,738)	(3,680)
Professional services expenses		(401)	(493)
Depreciation and amortisation expense		(854)	(784)
Consultancy expenses		(451)	(118)
Travel expenses		(48)	(158)
Marketing expenses		(90)	(130)
Fair value change in the derivative instrument		246	-
Net foreign exchange loss		106	12
Other expenses		(770)	(806)
Finance costs		(380)	(375)
<b>Loss before income tax benefit</b>		(941)	(1,038)
Income tax benefit		142	78
<b>Loss after income tax benefit for the period attributable to the owners of Jayex Healthcare Limited</b>		(799)	(960)
<b>Other comprehensive income</b>			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		(659)	373
Other comprehensive income for the period, net of tax		(659)	373
<b>Total comprehensive income for the period attributable to the owners of Jayex Healthcare Limited</b>		(1,458)	(587)
		<b>Cents</b>	<b>Cents</b>
Basic earnings per share		(0.4)	(0.6)
Diluted earnings per share		(0.4)	(0.6)

**Jayex Healthcare Limited**  
**Consolidated statement of financial position**  
**As at 31 December 2020**

	<b>Consolidated</b>	
	<b>2020</b>	<b>2019</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	1,182	281
Trade and other receivables	1,173	2,239
Inventories	341	347
Other	56	57
<b>Total current assets</b>	<u>2,752</u>	<u>2,924</u>
<b>Non-current assets</b>		
Receivables	53	54
Plant and equipment	185	229
Right-of-use assets	132	236
Intangibles	9,237	10,092
<b>Total non-current assets</b>	<u>9,607</u>	<u>10,611</u>
<b>Total assets</b>	<u>12,359</u>	<u>13,535</u>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	1,992	1,992
Borrowings	2,961	797
Lease liabilities	98	155
Employee benefits	54	72
Provisions	220	291
Contract liabilities	1,436	1,788
<b>Total current liabilities</b>	<u>6,761</u>	<u>5,095</u>
<b>Non-current liabilities</b>		
Borrowings	1,716	3,539
Lease liabilities	23	90
Deferred tax	461	636
Employee benefits	21	14
<b>Total non-current liabilities</b>	<u>2,221</u>	<u>4,279</u>
<b>Total liabilities</b>	<u>8,982</u>	<u>9,374</u>
<b>Net assets</b>	<u>3,377</u>	<u>4,161</u>
<b>Equity</b>		
Issued capital	26,861	26,166
Reserves	(2,128)	(1,448)
Accumulated losses	(21,356)	(20,557)
<b>Total equity</b>	<u>3,377</u>	<u>4,161</u>

**Jayex Healthcare Limited**  
**Consolidated statement of changes in equity**  
**For the period ended 31 December 2020**

<b>Consolidated</b>	<b>Issued capital \$'000</b>	<b>Shared-based payment reserve \$'000</b>	<b>Foreign exchange reserve \$'000</b>	<b>Accumulated losses \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 January 2019	25,996	118	(1,842)	(19,597)	4,675
Loss after income tax benefit for the period	-	-	-	(960)	(960)
Other comprehensive income for the period, net of tax	-	-	373	-	373
Total comprehensive income for the period	-	-	373	(960)	(587)
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs	170	-	-	-	170
Share based payments	-	204	-	-	204
Performance rights lapsed	-	(301)	-	-	(301)
Balance at 31 December 2019	<u>26,166</u>	<u>21</u>	<u>(1,469)</u>	<u>(20,557)</u>	<u>4,161</u>
<b>Consolidated</b>	<b>Issued capital \$'000</b>	<b>Shared-based payment reserve \$'000</b>	<b>Foreign exchange reserve \$'000</b>	<b>Accumulated losses \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 January 2020	26,166	21	(1,469)	(20,557)	4,161
Loss after income tax benefit for the period	-	-	-	(799)	(799)
Other comprehensive income for the period, net of tax	-	-	(659)	-	(659)
Total comprehensive income for the period	-	-	(659)	(799)	(1,458)
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs	674	-	-	-	674
Exercise of options	21	(21)	-	-	-
Balance at 31 December 2020	<u>26,861</u>	<u>-</u>	<u>(2,128)</u>	<u>(21,356)</u>	<u>3,377</u>

**Jayex Healthcare Limited**  
**Consolidated statement of cash flows**  
**For the period ended 31 December 2020**

	<b>Consolidated</b>	
	<b>2020</b>	<b>2019</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>		
Receipts from customers (inclusive of GST)	7,803	8,103
Payments to suppliers and employees (inclusive of GST)	(8,024)	(7,693)
	(221)	410
Other revenue	545	-
Interest and other finance costs paid	(507)	(235)
Net cash from/(used in) operating activities	(183)	175
<b>Cash flows from investing activities</b>		
Payments for plant and equipment	(1)	(216)
Payments for intangibles	(270)	(1,256)
Proceeds from disposal of plant and equipment	-	7
Net cash used in investing activities	(271)	(1,465)
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares	700	-
Share issue transaction costs	(26)	-
Proceeds from borrowings	1,060	1,281
Repayment of borrowings	(200)	-
Repayment of lease liabilities	(187)	(118)
Net cash from financing activities	1,347	1,163
Net increase/(decrease) in cash and cash equivalents	893	(127)
Cash and cash equivalents at the beginning of the financial period	281	418
Effects of exchange rate changes on cash and cash equivalents	8	(10)
Cash and cash equivalents at the end of the financial period	<u>1,182</u>	<u>281</u>